

**Village of Hamilton
Board of Trustees
Budget Meeting
March 22, 2012
9:00am, Village Office**

Present: Mayor Margaret Miller; Trustees: Russell Lura, Sam Cooper, and Debbie Kliman; Village Administrator Sean Graham; Village Treasurer Mary Ann Henderson

Public Present: None

Trustee Cooper called the meeting to order at 9:01 am. Trustee Kliman seconded.

Treasurer Henderson stated that legally any changes made after the budget was presented to the Village Clerk need to be documented in the minutes.

Budget: Treasurer Henderson reported all changes have been made. The Farmers' Market Expense was added at same amounts as previous years on page 9. Recreation personnel service was adjusted by \$3,400.00.

Two factors brought up by Ms. Joerger were that summer help is hired at minimum wage and the most they would make returning for four years is \$8.25, and we have them sitting at \$8.50. Crossing guards have never had a raise from the original \$8.00, and they now sit at \$8.65. The Library will be affected by a decrease of \$400.00. Trustee Cooper stated he believes the fingerprint fees should be raised.

(Approximate figures) The school amount is \$25,000.00, they owe us \$16,000.00, hopefully we can settle for \$9,000.00. The Town amount is \$2,700.00. The County amount is \$12,000.00.

Currently we are at 6.68%(increase Tax rate), and we need approximately \$50,000.00 more to adjust the budget properly. Estimated levy would have to be at \$1,399, 274.00 to be at 3%. We are hoping for more money from the PILOT program.

Increased assessment versus new assessment was discussed and Trustee Lura stated that Carol Brophy would be an excellent resource for that information.

Constitutional Debt Limits will be researched by Treasurer Henderson. She stated that if you are less than 50% they won't even look at you. Anything close to 75%, you will be considered. It is a percentage of net worth. Our bond rating is A-1, which is adequate for a Village of our size.

Village Clerk Scheckler is asking for an additional increase in Deputy Clerk Kim Taranto's hourly wage due to her added duties. Administrator Graham will investigate and report back at the next meeting.

Madison Lane Issue is still being addressed.

When the budget is adopted, the large fund balance will be explained with our proposed capital project needs and debt service. Reasonable fund balance amounts were discussed with no decision made because those present all had different amounts in mind.

Adjournment: There being no further business to come before the Board, Trustee Lura made a **motion** to adjourn. The **motion** was seconded by Trustee Kliman and carried. The meeting adjourned at 10:05am.

Respectfully submitted,
Kim Taranto